



Confederation of Sports and Recreation Industry

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Shri S Gnanathiraviam Member of Parliament, Lok Sabha DMK Tirunelveli (Constituency)

Subject: Appreciation for remarks made in Lok Sabha on making sports an Industry

Hon'ble Sir,

At the outset, we would like to thank you for your remarks made in the Lok Sabha for making sports a separate industry. This is the need of the hour for sports in India to get to the next level and we are glad that as a parliamentarian you took this step. In a representation to the Union Sports Ministry made by Confederation of Sports and Recreation Industry (CSRI) in October 2022, this was one of the points that were raised. Your remarks were as, "We need to create sectors like SEZ for sport-specific companies, which will aid the growth of the sports sector. A Public-Private Partnership model works best for building sports infrastructure."

It is an absolute travesty that sports which has shown itself to have enormous business potential all over the world is not recognised as an industry in India. If sports were to be recognised as an industry like many other sectors, it would lead to them getting several benefits and help reach the next level but unfortunately this has not yet happened.

Some of the benefits of making sports an industry are as follows:

- i) Massive sports industry-led and centric potential for employment, GDP growth and export in sports-related services and products
- ii) Revenues will directly and indirectly accrue to the state and central governments through tax revenue and incentives
- iii) The reverse flow of foreign exchange and investment presently witnessed by the sports domain will be stemmed and turned around to benefit India and the sports industry stakeholders.
- iv) By improving the quality of technology and technical skill development within the sports sector, there should be a corresponding effect leading to creation/maintaining of infrastructure and better performance by Indian athletes and teams in international competitions.
- v) Easier borrowings overseas, ability to raise domestic funds through institutional lending, tax-free bonds, tax concessions etc...

We hope your remarks in the Lok Sabha will make the desired impact and the Union Government will take note and declare sports as an Industry.

Of course, we at CSRI as an industry association at the apex level, which connects the complete ecosystem of Sports- Sports, Physical Education, Fitness and Leisure, is also available to support you and the government's endeavour.

We also aggregate the views of thought leaders for giving inputs toward necessary policy intervention.

For further information, we are attaching the profile of CSRI as well as the undersigned.

Regards

(Rajpal Singh)